

Sustainability-related disclosures

No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment.

Environmental or social characteristics promoted by the financial product

The Sub-fund promotes environmental characteristics by investing primarily in companies being active in the solar, wind and electric vehicle supply chain sectors and sourcing large parts of their revenues and /or earnings from their activities associated with renewable energy.

The Sub-fund's investments in solar and wind turbine manufacturers, installers, operators, and grid distribution companies directly support the substitution of power generation from fossil fuels to renewable sources. The Sub-fund's investments in the electric vehicle supply chain increase clean or climate-neutral mobility. These companies contribute to the stabilization of greenhouse gas concentrations.

No reference benchmark has been designated for the purpose of attaining the Sub-fund's promoted environmental characteristics.

Investment strategy

The objective of the Sub-fund is to invest in companies and industrial sectors being active in the solar, wind and electric vehicle supply chain sectors and sourcing large parts of their revenues and /or earnings from their activities associated with renewable energy.

The Sub-fund invests primarily in listed equities of companies whose products and services play a role in advancing the global energy transition, i.e. the accelerating switch to clean, carbon-free and sustainable electricity in the energy mix. The chief energy source of this transition is seen to remain solar, wind and hydropower, with solar energy taking the largest market share as it has the best scaling potential across the world. Solar energy is expected to turn into the chief feedstock for the production of green hydrogen, for use in industrial sectors other than electricity generation.

By extension, the investment universe of the Sub-fund thereby also includes companies in industries which contribute to the electrification of road transportation as well as other transportation sectors and energy storage in general. This includes the manufacturers of electric vehicles and batteries, as well as capital equipment, precursor components and materials in the respective supply chains.

The Sub-fund also considers investment opportunities in sectors which contribute to the decarbonization of traditional energy-intensive industries, such as steel, aluminum and cement or other users of industrial heat. Specifically, the decarbonization of such sectors requires the production of green hydrogen and its chemical derivatives, such as ammonia and other synthetic, environmentally friendly and carbon-neutral fuels.

Proportion of investments

At minimum 60 % of the Sub-fund's investments are aligned with E/S characteristics and are sustainable

investments. Up to 40 % of the Sub-fund's assets can be invested in other investments that are neither aligned with the environmental or social characteristics, nor qualify as sustainable investments.

Monitoring of environmental or social characteristics

The monitoring is made through own checks by independently reviewing the ESG and Sustainability reports periodically published by the investee companies.

Methodologies

The portfolio manager uses an ESG Dashboard to score potential investments as outlined under Investment Strategy.

Data sources & processing

The portfolio manager uses data sources from external service providers like Bloomberg and performs own research.

Limitations to methodologies and data

Accuracy of data is also dependent on 3rd party providers, coverage of data sources can be less than 100% due to uncovered asset types, incomplete or inconsistent data and gaps in the coverage of these 3rd party providers.

Due diligence

Due diligence is carried out based on in-house ESG scoring and data from external data providers

Engagement policies

Information on the proxy voting policy, which will be performed by UBS Asset Management AG, can be found in the following location:

<https://www.ubs.com/global/en/assetmanagement/capabilities/sustainable-investing.html>

Information on the engagement policy, which will be performed by the Investment Manager, can be found in the following location:

<https://www.finet-am.de/fondsmanagement/lst-solar-sustainable-energy-fund/>

Investors are informed that the fund has filed the draft prospectus with the Commission de Supervision du Secteur Financier ("CSSF") reflecting the insertion of the annexes in accordance with Commission Delegated Regulation (EU) 2022/1288 (the "SFDR RTS"). To date the visa stamped prospectus has not been issued by the CSSF, the website will be updated upon receipt of the visa stamped prospectus.